

## June 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

\*The next transfer date is 8/1/23

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$22,721,929.14	\$21,977,563.93
Contributions	\$28,000.00	\$18,802.97
Withdrawals	(\$110,000.00)	(\$110,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$15,531.76	\$77,472.87
Administrative Expense	(\$474.22)	(\$2,301.55)
Investment Expense	(\$658.48)	(\$5,531.29)
Investment Manager Fees	(\$629.88)	(\$1,462.85)
IFA Loan Repayment	\$0.00	(\$17,324.66)
Adjustment	\$0.00	(\$65,145.09)
Realized Gain/Loss	\$4,159.00	\$11,599.75
Unrealized Gain/Loss	\$706,927.77	\$1,481,111.01
Ending Balance	\$23,364,785.09	\$23,364,785.09

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.73%	7.15%	N/A	N/A	N/A	N/A	4.01%	08/01/2022

LEMONT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$22,721,929.14	\$21,970,086.38
Contributions	\$28,000.00	\$28,000.00
Withdrawals	(\$110,000.00)	(\$110,000.00)
Transfers In/Out	\$0.00	(\$1,602.94)
Income	\$15,531.76	\$77,469.34
Administrative Expense	(\$474.22)	(\$2,301.55)
Investment Expense	(\$658.48)	(\$5,531.29)
Investment Manager Fees	(\$629.88)	(\$1,462.85)
IFA Loan Repayment	\$0.00	(\$17,324.66)
Adjustment	\$0.00	(\$65,145.09)
Realized Gain/Loss	\$4,159.00	\$11,509.44
Unrealized Gain/Loss	\$706,927.77	\$1,481,088.31
Ending Balance	<u>\$23,364,785.09</u>	<u>\$23,364,785.09</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	2,309,871.406	2,316,574.611
Unit Purchases from Additions	2,794.034	3,088.060
Unit Sales from Withdrawals	(10,849.448)	(17,846.678)
Ending Units	<u>2,301,815.992</u>	<u>2,301,815.992</u>
Period Beginning Net Asset Value per Unit	\$9.836881	\$9.483855
Period Ending Net Asset Value per Unit	\$10.150588	\$10.150588

**Performance Summary:**

LEMONT POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	7.14%	N/A	N/A	N/A	N/A	12.56%	09/23/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 06/30/2023**

**LEMONT POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
06/14/2023	06/15/2023	Redemptions	(110,000.00)	10.138765	(10,849.4476)
06/23/2023	06/26/2023	Contribution	28,000.00	10.021354	2,794.0336